### State of New Jersey

# Department of Community Affairs Annual Debt Statement

			Date Prepared:	<u>26-Jan-2015</u>
Budget Year E	nding: 31-Dec-2014	(Month-DD)	2014	(year)
Name: THOMAS J CARRO		Phone:	908-823-0209	
Title: CMFO		Fax:	908-823-0638	
Address: 509 ROUTE 523		Email:	finance tc@reading	gtontwp-nj.org
WHITEHOUSE STATI	ON, NJ 08889	CFO Cert #:		1990892
THOMAS J CARRO, being du	ly sworn, danoses and so	ver Dononout is the	Chief Theomatal Of	Strong of 1022
Readington Township - County	of Hunterdon here and	in the statement her	einafter mentioned	called the local unit.
This Annual Debt Statement is above and is computed as prov	a true statement of the d	lebt condition of the	local unit as of the	date therein stated
		Law of New Jersey.		
By checking this box, I am swearing that     (The Email function will not work until y	t the above statement is true. ou acknowledge the above	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Loc	cal School Purposes	\$ 21,170,000.00	\$ 21,170,000.00	*\$ <u> </u>
Total Bonds and Notes for Reg	ional School Purposes	\$ 5,080,495.95	\$ 5,080,495.95	\$ -
		\$ -	\$	\$ -
		\$ -	\$	\$ -
		\$	<b>\$</b>	\$
		<b>\$</b> -	<b>\$</b>	\$ -
Municipal/County General Ob	ligations	\$ 57,412,687.49	\$ 200,879.70	\$ 57,211,807.79
<u>Total</u>		\$ 83,663,183.44	\$ 26,451,375.65	\$ 57,211,807.79
Equalized valuation had (the		7	S 1 1 1 1	
Equalized valuation basis (the avvaluation of class II railroad prop	perty of the local unit for t	he last 3 preceding ve	ancluding improventions).	nents and the assessed
				.*
Year				t.
Equalized Valuation Re 2012 RR Property	al Property with Improver	nents plus assessed v	aluation of Class II	
	al Property with Improver			\$ 3,204,707,188.00
2013 RR Property	ar i roperty with improver	nents plus assessed v	aluation of Class II	\$ 3,088,165,758.00
Equalized Valuation Re	al Property with Improver	nents plus assessed v	aluation of Class II	2,000,100,700.00
2014 RR Property				\$ 3,036,762,024.00
		r		
Equalized Valuation Basis - Ave	rage of $(1)$ , $(2)$ and $(3)$	u. Alle elle die dieletele land en	*** * * * * * * * * *****	\$ 3,109,878,323.33
Net Debt expressed as a percenta	ige of such equalized valu	ation basis is: %		1.840%
				1.070/0
distriction of the state of the				* .

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II		
1	and the control of th	<u>S</u>		
2	Serial Bonds (a) Issued (b) Authorized but not issued	\$ 21,170,000.00 \$ -		
3	Temporary Notes  (a) Issued  (b) Authorized but not issued	\$ -		
4	Total Bonds and Notes		\$	21,170,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES			
	Amounts held or to be held for the sole purpose of paying bor	nds and notes include	led a	bove.
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$		
6	runus on nand in those cases where such runus cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$ -		
	Estimated proceeds of bonds and notes authorized but not issued			
7	where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -		
8	Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6	\$ 93,296,349.70		
	3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12			
9 10	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	<b>.</b>	\$	93,296,349.70
	Total Allowable Deduction		\$	21,170,000.00

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District

1 TERM BONDS

2 SERIAL BONDS

(a) Issued
(b) Authorized but not issued

3 TEMPORARY BONDS AND NOTES
(a) Issued
(b) Authorized but not issued

5 (b) Authorized but not issued

5 (c) Authorized but not issued

TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

\$ 5,080,495.95

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALITY	APPORTIONMENT OF DEBT - Dec. 31 2013			
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized
	Valuations		Issued	Notes Issued	But not Issued
1007 Delaware Township - County of Hunterdon	\$ 884,021,314.33	10%	\$ 1,444,193.71	\$ -	<b>\$</b> -
1008 East Amwell Township - County of Hunterdon	\$ 735,776,573.00	8%			\$ -
1009 Flemington Borough - County of Hunterdon	\$ 460,339,723.67	5%			\$ -
1021 Raritan Township - County of Hunterdon	\$ 3,912,223,524.33	43%			\$ -
1022 Readington Township - County of Hunterdon	\$ 3,109,878,323.33	34%			\$ -
	\$ -	0%		\$ -	\$ -
	\$	0%	\$ -	\$	·\$ -
	\$ 1	0%	\$ -	\$ -	\$ -
	\$ :	0%	\$ -	-	\$ -
	\$ -	0%	\$	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -		\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	-	0%	-	-	\$ -
Totals	\$ 9,102,239,458.67	100.00%	\$ 14,870,000.00	\$ .	\$ -

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District	
1	TERM BONDS	<b>建立建筑的</b> 设置。
2	SERIAL BONDS	and the second of the second o
	(a) Issued	<b>S</b>
	(b) Authorized but not issued	<b>S</b>
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	<b>S</b>
	(b) Authorized but not issued	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$ -

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	APPORTIONMENT OF DEBT - Dec. 31 2013								
Municipality		Equalized	%	S	erial Bonds	Ί	emp. Bond-	Authorized But not Issued	
and the second control of the control of the second control of the	Valu	ations			Issued	1	Notes Issued		
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	\$		0%	\$	-	\$	w.	\$	-
	\$		0%	\$	<u>.</u>	\$	- day	\$	
	\$	541 / <del>-</del> 113	0%	\$	-	\$		\$	-
	\$	_	0%	\$	<u>-</u>	\$		\$	
Totals	\$	<b>#</b>	0.00%	\$		\$		\$	<del></del>

#### BONDS AND NOTES FOR UTILITY FUND

IV.	None Utility	
1.	Term bonds	
2.	Serial bonds	
	(a) Issued	S
	(b) Authorized but not issue	S
3	Bond Anticipation Notes	tikkenthi i kan di kini akti pa jankah ji <del>jankah ja ja kanalaa</del>
	(a) Issued	<b>S</b>
	(b) Authorized but not issued	<b>S</b>
4	Capital Notes (N.J.S.A. 40A:2-8)	
	(a) Issued	S.
	(b) Authorized but not issued	S
5	Other	
	(a) Issued	<u> </u>
	(b) Authorized but not issued	<b>S</b>
6	Total	\$ -
,.		
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES FO	
	Self-Liquidating Utility Calcu	llation
1.	Total Cash Receipts from Fees, Rents or Other Charges for Year	
2.	Operating and Maintenance Cost	\$
3.	Debt Service	er Parada and Angel and Angel Marian
-,	(a) Interest \$	eti- eti
	(b) Notes \$	r el
	(c) Serial Bonds \$ .	
	(d) Sinking Fund Requirements \$	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)	<u> </u>
	(a) Interest on Refunding Bonds \$	
	(b) Refunding Bonds \$	
5.	Anticipated Deficit in Dedicated Assessment Budget \$ -	
6.	Total Debt Service	S 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1
7.	Total Deductions (Line 2 plus Line 6)	•
8.	Excess in Revenues (Line 1 minus Line 7)	\$
9.	Deficit in Revenues (Line 7 minus Line 1)	\$ -
10.	Total Debt Service (Line 6)	\$
11.	Deficit (smaller of Line 9 or Line 10)	\$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible	
		The state of the s
(a)	Gross None System Debt	<b>s</b>
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	- Company of the Comp
	<b>s</b> - fimes 20	\$ -
(c)	Deduction	\$
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	
(e)	Total Deduction (Deficit in revenues)	\$
(f)	NonDeductible Combined GO Debt	

## OTHER BONDS, NOTES AND LOANS - Page 1

1 '	TERM BO	ONDS	s (state purposes separately)			
	(1)			\$ 2	; •	•
	(2)			<u>\$</u>		
	(4)	1 .4		\$		
	(5)	4		\$		
	Total	Tern	ı Bonds		\$	
			OS (state purposes separately)			
+	(a) Issued	1 . 20	The state of the s	Sasanganar da dagaranggan sakar mayasa ta sha		
	(1)		GENL IMPROVEMENT REFUNDING BONDS 2014	\$ 9.105.000.00	* :	
	(2)		GENL IMPROVEMENTS 2011	\$ 8,195,000.00 \$ 10,250,000.00	; •	
	(3)			\$		
	(4)	·		3 -		
	(5) (6)			S -	•.	
	(7)	1		\$		
	(8)	11		\$ -		
	(9) (10)	4		S -		
	(11)	A constitution of the cons		\$ -	1	**
	(12)	1,		\$		•
	(13)			<u>s</u> -	:	
	(14) (15)	, j.		<u>S</u>	<u>.</u>	
	(16)	i		\$		
	(17)	1		<b>S</b>		
	(18) (19)	10		S	-	,
	(20)	11		<u> </u>	; <b>7</b>	
	(21)			\$		b)
	(22)	f		<b>S</b>		, « ,
	(23) (24)			<b>S</b>		
	(25)	ji.		\$ -	: <del>-</del>	1.0
	(26)	- 1		\$ -	•	
	(27)	礼		\$		
	(28) (29)	v ac	an Astria Reisi (1917-1918) eta 1918 e Esta 1918 eta 1918 e	\$ \$	ļ.	
	(30)	16		<u>\$</u>	Ť	
	(31)			\$		
	(32) (33)	4		<u>s</u>	<u>.</u>	
	(34)	Ĵ		S S	<u>.</u>	
	(35)	11.		\$	-	
	(36)	4)		- 13 <b>5</b> - 112 - 11	<u>.</u>	
	(37) (38)	1		\$ -	7 9 <b>9</b> 7	
	(39)	14		<u>\$</u> \$	•	
,	(40)			S (2000)		•
	(41)			\$		and the same
	(42) (43)			<u>s -                                   </u>	4	a la ,
	(44)	ŧ.		\$ \$		
	(45)			<b>S</b>		V
	(46) (47)	1 21 1		S	Ţ , .	
	(48)	41		S S	<u>.</u>	
	(49)	1.		\$ . \$	• •	
	(50)	i.		\$ .	1	
	(51)	the state of the		<b>S</b>	<b>.</b>	8
	(52) (53)	1100		\$	<u>.</u>	7 ( ) ( ) ( )
	(54)	1			<i>;</i>	
	(55)	. 4		8		
	(56) (57)			S		
	(57) (58)			S 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	
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	(60)	ij.		\$		
	(61) (62)			<b>S</b>	Ī	1.3
	(63)	On the second		\$ -		V m 1
	(64)			S		
	£9 1°	Seria	al Bonds Issued	<u></u>		10 445 000 00
		1.11	horized but not Issued	1	\$	18,445,000.00
	(D) Bond (1)	Aut	MOTIVE OUT NOT ISSUED	The state of the s	4	
	(2)			\$ \$	<u>.</u>	
	(3)			<u>s</u> -		
	(4)			\$ -	•	
	(5)			\$		
	Total	Seria	al Bonds Authorized but not Issued onds Issued and Authorized but not Issued		\$	<u> </u>
	Track Comme	al Da	anda Taguad and Amel - de J L		\$	18,445,000.00

#### OTHER BONDS, NOTES AND LOANS - Page 2

## 4 BOND ANTICIPATION NOTES (state purposes separately)

#### (a) Issued

		\$	20,877,073.0
OPEN SPACE 07-37		\$	271,409.0
OPEN SPACE 07-39		\$	76,593.0
OPEN SPACE 08-20	nghasherashesheshenakki	\$	139,161.0
OPEN SPACE 08-26		\$	763,820.0
OPEN SPACE 09-22		\$	1,474,592.0
OPEN SPACE 09-23		\$	1,510,366.0
OPEN SPACE 09-29		\$	246,718.0
OPEN SPACE 12-29		\$	25,295.0
VARIOUS IMPROVEMEN	TS:		
ORD 06-41		<u> </u>	539,872.0
ORD 08-05		_\$	1,228,395.0
ORD 09-15		<u> </u>	1,264,250.0
ORD 10-09		<u> </u>	105,951.0
ORD 10-13		<u> </u>	922,500.0
ORD 11-09		\$	1,255,900.0
ORD 12-15	(4)	<u>s</u>	1,022,830.0
ACQ OF COAH UNIT 09-		<u> </u>	75,275.0
		SUMMERSON TRANSPORT	
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	nomuustas valtaasis valtalillisti. Valta valtan elektristaan valtamus	uncusiones — Especial Conservant — General	

31,800,000.00

#### OTHER BONDS, NOTES AND LOANS - Page 3a

# 4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

(1) ACQ OF PROPERTY	
(2) ORD 03-08	\$ 75,448.02
(3) ORD 03-18	\$ 50,000.00
(4) ORD 03-24	\$ 805,223,65
(5) ORD 06-41	\$ 0.33
(6) ORD 07-39	\$ 0.34
(7) ORD 08-20	\$ 0.20
(8) ORD 10-09	\$ 0.54
(9) ORD 12-29	\$ 48,873.45
(10) ORD 14-11	\$ 2,405,685.00
(11) ORD 14-19	\$ 400,300.00
(12) ORD 14-21	\$ 408,500.00
(13) ORD 14-12	\$ 750,000.00
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## OTHER BONDS, NOTES AND LOANS - Page 3b

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Bond A	nticination	Notes	Antho	rizadi	but not Issue	.d		\$	4,944,0

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#### OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued (1) Capital Notes (N.J.S.A. 40A:2-8) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3) Green Trust Loans 2,223,655.96 (4) Infrastructure Trust (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued 2,223,655.96 \$ (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (1) (2) Bonds issued by another Public Body Guaranteed by the Municipality (3) (4) (5) Miscellaneous Bonds and Notes Authorized but not Issued Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued 2,223,655.96

## DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	eld or to be held for the sole purpose of paying ge	eneral bonds and notes inc	luded
	(a)	Sinking funds on hand for term bonds		
		(1)	\$	
		**		-
		Funds on hand (including proceeds of bonds an	d notos hald to non-uth	
	(b)	bonds and notes), in those cases where such fun	ds cannot be diverted to	
	, ,	purposes other than the payment of bonds and n	iotes	
		ing on Mark Control and the control of the control	. Malantii, ti din kaltumia tii katekan paavattoo tat	
		(1) CASH ON HAND TO PAY NOTES	\$ 200,879.70	
		(2)	\$ -	
		(3)	\$	
				\$ 200,879.70
	(c)	Estimated proceeds of bonds and notes authorize	ed but not issued where	
	(0)	such proceeds will be used for the sole purpose notes	of paying bonds and	
		(1)		
		(2)	\$ - \$ -	
		(3)	\$ -	
				Ф
		Accounts receivable from other public authorities	es applicable only to the	2 -
	(d)	payment of any part of the gross debt not other	vise deductible	
			\$	•
		(2)	\$ -	<u>.</u>
		(3)	\$ -	
	,			\$ -
			•	<b>-</b>
2.	Bonds author	orized by another Public Body to be guaranteed b	v the municipality	<b>Š</b> 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		<u>.</u>	,	d. Managaran da kanan da
	Bonds issue	d and bonds authorized by not issued to meet cas	h grants-in-aid for	
3.	housing aut	nority, redevelopment agency or municipality act	ing as its local public	
	agency [N.J	.S.A. 55:14B-4.1(d)]		\$
	_ ',			
4.	Bonds issue	d and bonds authorized but not issued - Capital p	rojects for County	
	Coneges (N	J.S.A. 18A:64A-22.1 to 18A:64A-22.8)		\$ -
_				
5.	Refunding I	Bonds (N.J.S.A 40A:2-52)	Walk to the world that the same of the same of	•
		(1)	\$	er
		(2)	\$	
		1		\$
To	tal Dodustis	and Whater of the bary	50 I	· · · · · · · · · · · · · · · · · · ·
TU	an Deudeno	ns Applicable to Other Bonds and Notes		\$ 200,870,70